

April 2009



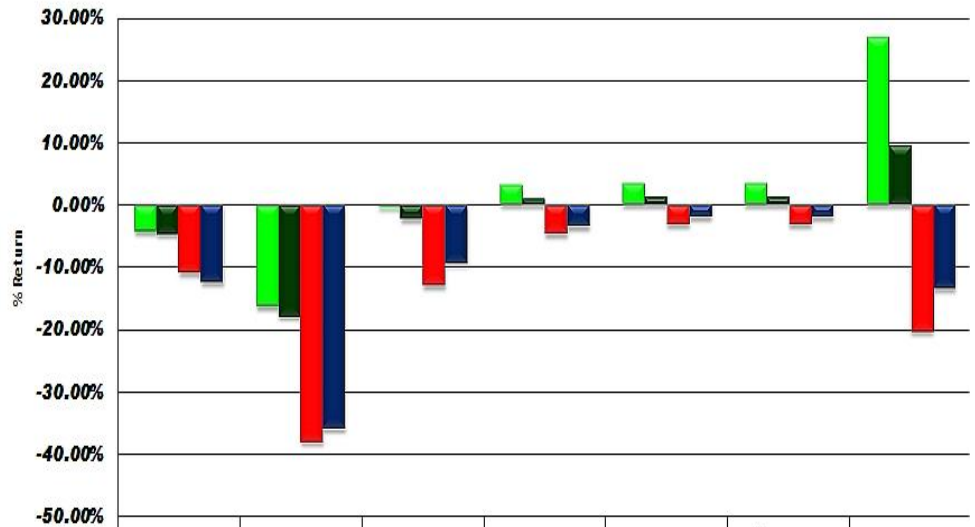
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Brett's PIM Portfolio's Gross and Net Returns



	1st Quarter 2009	1 Year	3 Year Average Annual Return	5 Year Average Annual Return	7 Year Average Annual Return	Average Annual Return Since Inception	Cumulative Return Since Inception
■ Returns % (Gross)	-4.32%	-16.36%	-0.44%	3.05%	3.43%	3.43%	26.67%
■ Returns % (Net)	-4.74%	-17.89%	-2.35%	0.97%	1.28%	1.28%	9.32%
■ S & P 500 % (Gross)	-11.01%	-38.09%	-13.06%	-4.77%	-3.20%	-3.20%	-20.36%
■ Dow % (Gross)	-12.48%	-35.95%	-9.52%	-3.59%	-2.02%	-2.02%	-13.49%

Portfolios as of 3/31/2009, inception date 4/1/2002

The above performance information is shown net of the highest possible fee an individual may incur. Individual returns may vary. Investors cannot directly purchase an index. Funds that attempt to mirror index returns will include a fee. There are 15 accounts eligible for five year average, 30 for the three year average, 41 for the one year average, and 46 for the 4th quarter of 2008. Along with 42 for 1Q 2009.

Please note that the above performance prior to 1/1/2007 was achieved while managing portfolios within the Quantitative Choice program (QC) utilizing a core investment style. QC is a program guided by the Quantitative ratings of research analysts, allows only equity and 25% cash in client portfolios, and the accounts are managed under certain criteria dictating buy, sell, and hold decisions. Performance after this date was achieved while managing portfolios within the Private Investment Management Program (PIM). PIM allows for greater flexibility in managing accounts. PIM managers may choose their own investment style and can utilize virtually all security types, including stocks, bonds, cash (up to 40%), Exchange Traded Funds, Mutual Funds, and Alternative Investments, and the use of margin. Eligible securities are not tied to any particular research rating. A Wachovia Securities advisory disclosure document is available upon request, and includes a more detailed description of each program.

Brett Andrews entered the financial services industry in 1998. During this time he worked with a team that managed \$500+ million in assets at Salomon Smith Barney. While with Salomon Smith Barney, Brett dealt with High Net Worth and institutional clients designing investment plans and investment strategies to help achieve their goals.

Brett decided to move to Phoenix, Arizona to start his own practice with Wachovia Securities (formerly Prudential Securities) in 2001. Brett's goal is to design personalized plans and personally managed portfolios that he believes will have a better chance of achieving the goals of clients while attempting to reduce risk. One benefit of this strategy is that Brett is more responsive to individual needs while still being able to provide a personal touch to each client relationship.

As anyone that knows Brett will tell you he is constantly striving to add to his arsenal of knowledge. Therefore, while working at Prudential Securities Brett achieved the title of Quantum Portfolio Manager in 2002 and Senior Quantum Portfolio Manager in 2004 which is a designation that few financial advisors in the firm hold. In the same year Wachovia Securities and Prudential Securities merged to become one of the largest brokerage firms in the nation. Since that time he has expanded his qualifications by obtaining the title of Private Investment Management Manager or PIM Manager as of 2007.

In Brett's quest for knowledge, he is currently a level 3 candidate for the CMT (Chartered Market Technician) designation a certification awarded by the Market Technicians Association. He holds the following securities registrations: Series 7-General Securities Representative, Series 31- Managed Futures, Series 63-Uniform State Registration, and Series 65-Uniform Investment Advisor Representative. He also is insurance licensed for Annuities, Life, Health and Disability, and is a graduate of the Intermediate and Advanced Broker Institutes with Dorsey Wright and Associates specializing in Point and Figure Technical Analysis. *

While striving to gain knowledge, Brett's passion for the markets has led him to educate others as well. Brett was a radio show host for "The Business Trust" on 50,000 Watt KFNX, Arizona where he provided daily market updates for the same station. Currently he produces an e-mail newsletter and a quarterly hard copy newsletter.

Brett's experience with the volatile markets has convinced him that one of the keys to financial success is learning to control your emotions while using methods that attempt to control risk. Therefore, his main focus remains risk control methods that attempt to limit losses. These methods of risk control span many forms of technical research and trading strategies combined with Quantitative methods to design high quality portfolios that strive to provide upside potential with less risk over time.

(Bookmark and check Brett's website for quarterly updated performance numbers at www.BrettAndrews.Net. Also, request to be added to Brett's free e-mail updates by sending him an e-mail at brett.j.andrews@wfadvisors.com with "subscribe to email updates" in the subject.)

*Technical analysis is based on the study of historical price movements and past trend patterns. There is no assurance that these movements or trends can or will be duplicated in the future.

The Composite on the previous page reflects the performance of all accounts in either the QC or PIM program that have been managed on a fully discretionary basis, using the same strategy, for at least one complete calendar year. Net investment returns represent the deduction of actual program fees, gross returns do not. Returns for periods longer than one year are annualized. All returns are size and time-weighted and reflect reinvestment of interest, income and/or realized capital gains. Because these accounts are individually managed, and clients have the ability to impose restrictions on management, account performance will vary. Past performance is not indicative of future results. This strategy is subject to investment risk and clients may lose money, there is no assurance that this strategy's objectives will be attained. Fees for this program cover advisory services, transaction costs and relevant expenses. Fees are based on the assets in the account and are assessed quarterly. There may be a minimum fee per calendar quarter to maintain this type of account. During periods of lower trading activity, your costs might be lower if our compensation were based on commissions. The minimum account size for this program is \$50,000

S & P 500 Index: Covers 500 industrial, utility, transportation, and financial companies of the US markets. The unmanaged value-weighted index represents about 75% of the NYSE market capitalization and 30% of the NYSE issues.

Dow Jones Industrial Average: The Dow Jones Industrial Average is comprised of 30 common stocks chosen by the editors of the Wall Street Journal as representative of the broad market and American industry.

The returns of the indices are shown for comparative purposes. These indices were selected because Wachovia Securities believes that the index reflects the broad market with which the manager invests. When comparing the investment returns of the manager to those of the Index, you should take into account that the manager does not necessarily hold the same securities as the index and that the index may not accurately reflect the asset allocation and the portfolio characteristics of accounts managed by the manager. Investors cannot directly purchase an index.

Since no one investment program is suitable for all types of investors, this information is provided for informational purposes only. You should review your investment objectives, risk tolerance and liquidity needs before selecting a suitable investment program. Fee based accounts are not designed for excessively traded or inactive accounts and may not be suitable for all investors. CAR#-0409-3529